

City of Tarpon Springs
FY 2010 Annual Budget

Capital Projects

Capital Project Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities.

This fund is used to account for the annual street and sidewalk construction projects and brick street reconstruction projects. Funding is provided by transfers from the capital investment and local option gas tax fund. This fund is also used for improvements to the City's infrastructure with funding provided by the one cent local option sales tax.

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**CAPITAL PROJECT FUNDS
REVENUE**

Acct.#	Account Description	Actual FY 2007	Actual FY 2008	Budgeted FY 2009	Budgeted FY 2010
Taxes					
Sales and Use Taxes					
312.06-00	One Cent Local Option Sales Tax	1,891,821	1,798,029	1,776,300	1,600,000
	Total Sales and Use Taxes	1,891,821	1,798,029	1,776,300	1,600,000
	Taxes	\$ 1,891,821	\$ 1,798,029	\$ 1,776,300	\$ 1,600,000
Miscellaneous					
Interest					
361.10-00	Interest On Investments	-	23,739	126,000	62,250
361.10-05	Unrealized Gain (Loss)	3,910	(1,094)	-	-
361.10-13	Escrow-Capital Lease	3,083	880	-	-
361.10-16	Money Market - Wachovia	-	3,038	-	-
361.20-00	State Board Interest	88,042	7,864	-	-
361.30-01	Certificate of Deposit	-	14,756	-	-
361.40-02	Federal Home Loan Bank	3,250	57,875	-	-
361.40-03	Federal National Mortgage Assoc	13,438	12,498	-	-
361.40-04	Federal Home Loan Mtg Cor	-	11,000	-	-
361.80-01	FMIVT 1-3 yr High Quality	25,035	8,550	-	-
361.80-02	FMIVT Intermediate High Quality	139,756	69,298	-	-
	Total Interest	276,514	208,404	126,000	62,250
Other Miscellaneous					
366.90-53	Cemetery Office Building	27,500	-	-	-
	Total Other Misc Revenue	27,500	-	-	-
	Miscellaneous	\$ 304,014	\$ 208,404	\$ 126,000	\$ 62,250
Non-Revenue					
Transfers					
381.11-06	Local Option Gas Tax	200,000	200,000	150,000	150,000
381.33-02	Capital Investment Fund	100,000	100,000	100,000	100,000
	Total Transfers	300,000	300,000	250,000	250,000
Debt Proceeds					
384.05-00	Vehicle & Equip Lease	553,141	-	171,355	-
	Total Debt Proceeds	553,141	-	171,355	-
Reserves					
389.01-00	Cash Carryover	-	-	274,653	1,060,796
	Total Reserves	-	-	274,653	1,060,796
	Non-Revenue	\$ 853,141	\$ 300,000	\$ 696,008	\$ 1,310,796
	Capital Project Funds	\$ 3,048,976	\$ 2,306,433	\$ 2,598,308	\$ 2,973,046

CAPITAL PROJECT FUNDS

Expenditure Summary

Expenditure Classification	Actual FY 2007	Actual FY 2008	Budgeted FY 2009	Budgeted FY 2010
Capital Outlay	2,587,646	1,370,928	1,805,455	2,476,364
Debt Service	686,661	816,761	692,853	396,682
Transfers	100,000	100,000	100,000	100,000
Total Expenditures	\$ 3,374,307	\$ 2,287,689	\$ 2,598,308	\$ 2,973,046

Expenditures by Division/Program

Division/Program	Actual FY 2007	Actual FY 2008	Budgeted FY 2009	Budgeted FY 2010
Capital Project Fund	386,800	75,027	450,000	300,000
Capital Investment Fund	100,000	100,000	100,000	100,000
One Cent Local Option Sales Tax	2,887,507	2,112,662	2,048,308	2,573,046
Total Expenditures	\$ 3,374,307	\$ 2,287,689	\$ 2,598,308	\$ 2,973,046

***CAPITAL PROJECT FUNDS
EXPENDITURES***

Acct.#	Account Description	Actual FY 2007	Actual FY 2008	Budgeted FY 2009	Budgeted FY 2010
62	Buildings	165,403	62,820	-	-
63	Improvements O/T Building	1,476,049	1,009,445	1,586,000	2,322,654
64	Machinery & Equipment	946,194	298,663	219,455	153,710
	Capital Outlay	\$ 2,587,646	\$ 1,370,928	\$ 1,805,455	\$ 2,476,364
71	Principal	631,255	758,369	662,525	371,897
72	Interest	55,406	58,392	30,328	24,785
	Debt Service	\$ 686,661	\$ 816,761	\$ 692,853	\$ 396,682
91	Transfers	100,000	100,000	100,000	100,000
	Non-Operating	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
	Capital Project Funds	\$ 3,374,307	\$ 2,287,689	\$ 2,598,308	\$ 2,973,046