

***City of Tarpon Springs***  
***FY 2011 Annual Budget***

***Capital Project Funds***

## *Capital Project Funds*

**Capital projects funds are used to account for the acquisition and construction of major capital facilities.**

This fund is used to account for the annual street and sidewalk construction projects and brick street reconstruction projects. Funding is provided by transfers from the capital investment and local option gas tax fund. This fund is also used for improvements to the City's infrastructure with funding provided by the one cent local option sales tax.

**CAPITAL PROJECT FUNDS  
REVENUE**

Acct.#	Account Description	Actual FY 2008	Actual FY 2009	Budgeted FY 2010	Budgeted FY 2011
<b>Taxes</b>					
	Sales and Use Taxes				
312.06-00	One Cent Local Option Sales Tax	1,798,029	1,650,590	1,600,000	1,600,000
	Total Sales and Use Taxes	1,798,029	1,650,590	1,600,000	1,600,000
	<b>Taxes</b>	<b>\$ 1,798,029</b>	<b>\$ 1,650,590</b>	<b>\$ 1,600,000</b>	<b>\$ 1,600,000</b>
<b>Intergovernmental</b>					
334.50-16	Tarpon Avenue Landscaping	-	8,085	-	-
	<b>Intergovernmental</b>	<b>\$ -</b>	<b>\$ 8,085</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Miscellaneous</b>					
	Interest				
361.10-00	Interest On Investments	23,739	958	62,250	39,388
361.10-05	Unrealized Gain (Loss)	(1,094)	6,719	-	-
361.10-13	Escrow-Capital Lease	880	-	-	-
361.10-16	Money Market - Wachovia	3,038	497	-	-
361.10-18	FDOT	-	112,929	-	-
361.20-00	State Board Interest	7,864	-	-	-
361.30-01	Certificate of Deposit	14,756	17,247	-	-
361.40-02	Federal Home Loan Bank	57,875	37,950	-	-
361.40-03	Federal National Mortgage Assoc	12,498	-	-	-
361.40-04	Federal Home Loan Mtg Cor	11,000	-	-	-
361.80-01	FMIVT 1-3 yr High Quality	8,550	16,069	-	-
361.80-02	FMIVT Intermediate High Quality	69,298	24,171	-	-
361.80-03	FMIVT 0-2 yr High Quality	-	13	-	-
	Total Interest	208,404	216,553	62,250	39,388
	Other Miscellaneous				
369.30-06	FDOT LFA	-	226,013	-	-
	Total Other Misc Revenue	-	226,013	-	-
	<b>Miscellaneous</b>	<b>\$ 208,404</b>	<b>\$ 442,566</b>	<b>\$ 62,250</b>	<b>\$ 39,388</b>
<b>Non-Revenue</b>					
	Transfers				
381.11-06	Local Option Gas Tax	200,000	150,000	150,000	150,000
381.33-02	Capital Investment Fund	100,000	100,000	100,000	100,000
	Total Transfers	300,000	250,000	250,000	250,000
	Reserves				
389.01-00	Cash Carryover	-	-	1,060,796	1,357,963
	Total Reserves	-	-	1,060,796	1,357,963
	<b>Non-Revenue</b>	<b>\$ 300,000</b>	<b>\$ 250,000</b>	<b>\$ 1,310,796</b>	<b>\$ 1,607,963</b>
	<b>Capital Project Funds</b>	<b>\$ 2,306,433</b>	<b>\$ 2,351,241</b>	<b>\$ 2,973,046</b>	<b>\$ 3,247,351</b>

## ***CAPITAL PROJECT FUNDS***

### **Expenditure Summary**

<b>Expenditure Classification</b>	<b>Actual FY 2008</b>	<b>Actual FY 2009</b>	<b>Budgeted FY 2010</b>	<b>Budgeted FY 2011</b>
Capital Outlay	1,370,928	926,249	2,476,364	2,998,510
Debt Service	816,761	692,849	396,682	148,841
Transfers	100,000	100,000	100,000	100,000
<b>Total Expenditures</b>	<b>\$ 2,287,689</b>	<b>\$ 1,719,098</b>	<b>\$ 2,973,046</b>	<b>\$ 3,247,351</b>

### **Expenditures by Division/Program**

<b>Division/Program</b>	<b>Actual FY 2008</b>	<b>Actual FY 2009</b>	<b>Budgeted FY 2010</b>	<b>Budgeted FY 2011</b>
Capital Project Fund	75,027	297,459	300,000	300,000
Capital Investment Fund	100,000	100,000	100,000	100,000
One Cent Local Option Sales Tax	2,112,662	1,321,639	2,573,046	2,847,351
<b>Total Expenditures</b>	<b>\$ 2,287,689</b>	<b>\$ 1,719,098</b>	<b>\$ 2,973,046</b>	<b>\$ 3,247,351</b>

***CAPITAL PROJECT FUNDS  
EXPENDITURES***

<b>Acct.#</b>	<b>Account Description</b>	<b>Actual FY 2008</b>	<b>Actual FY 2009</b>	<b>Budgeted FY 2010</b>	<b>Budgeted FY 2011</b>
62	Buildings	62,820	-	-	70,000
63	Improvements O/T Building	1,009,445	718,408	2,322,654	2,797,560
64	Machinery & Equipment	298,663	207,841	153,710	130,950
	<b>Capital Outlay</b>	<b>\$ 1,370,928</b>	<b>\$ 926,249</b>	<b>\$ 2,476,364</b>	<b>\$ 2,998,510</b>
71	Principal	758,369	662,523	371,897	132,000
72	Interest	58,392	30,326	24,785	16,841
	<b>Debt Service</b>	<b>\$ 816,761</b>	<b>\$ 692,849</b>	<b>\$ 396,682</b>	<b>\$ 148,841</b>
91	Transfers	100,000	100,000	100,000	100,000
	<b>Non-Operating</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>
	<b>Capital Project Funds</b>	<b>\$ 2,287,689</b>	<b>\$ 1,719,098</b>	<b>\$ 2,973,046</b>	<b>\$ 3,247,351</b>