

Linger Longer Questions

1. If the \$4 million will be repaid out of the next 7 years Penny for Pinellas income, will the city have any monetary capacity left for additional projects? If so, how will it pay for them? **What would be the impact on Sports Complex on old landfill site?**
2. What will the boat dock physical installation cost including infrastructure? **\$1.5 million** How will this be paid for? Is demolition also required? How many ramps are possible?
3. How will the boat dock project earn money? Will this cover all operating costs? What are the estimated revenues and costs? **What would be the Fees for Tarpon & non-Tarpon boat launch privileges? [Archie] Would this be more beneficial for Pasco residents than Tarpon residents? [Saenger]**
4. What will the boat dock project effect be on additional bonding capacity for the city?
5. Since the boat dock will bring in modest income and take a year or more to get operating, what will be the planned additional projects for the site? **RV park is one possibility. Development cost estimated up to \$3.7 million based on full RV development.** What income will each earn?
6. What will be the monetary, equipment, material, utility enlargements and personnel requirements for each project? What will be the time phase to begin and finish each? **What are the maintenance costs? [Mack]**
7. Is there a demand for RV, Boat storage or other money making proposals. What is the estimated profit?
8. Will the site have the capability to recover the \$4 million for the city over time?
9. Will the site have the capability to show a profit for the city?
10. Is special liability insurance required? What will be this requirement for this site beginning with the boat dock project?
11. What is the total estimated positive impact on Tarpon in terms of increased tourism and revenues?
12. What is the total negative impact on Tarpon? Will it compete against local businesses?
13. What would be the impact on tax rate?

14. Are any endangered species present that may delay or block development options? [John Tarapani pointed out a rare type of squirrel during a tour of the site.]

No unmanageable endangered species problems according to SEAGRASS AND PRELIMINARY PROTECTED SPECIES SURVEY - OCTOBER 7, 2011.

15. Are there any private interests that would be interested in a public-private partnership? How would it operate and what would be the profit/loss return for the City? **Would a public/private partnership at Linger Longer impact a boat launch facility at Stauffer in the future? [Saenger] Is a subsidy required? If so, how much? [Mack] What happens if the private partner leaves? [Billiris]**

16. What assumptions were used in calculating the future income projections and expenses for this project?

17. What is the lost tax revenue? [Mack] What are the potential revenue gains? [Tarapani]

18. Can Penny for Pinellas be used if public/private partnership? [LeCouris]

19. Is it worth purchasing the site for preservation in order to avoid over development? [Tarapani]

20. How much is currently being paid in taxes to the City that will be lost if the City purchases the site? [Turik]

21. If the RV site plan were reduced by half --reducing revenues as well as RV start up costs—what would be the cost of converting half the RV site to a park as well as the maintenance costs? [Alahouzs]

Mr. Goen's Questions

22. The balance for the Reserve Fund on September 30, 2011. What, if any, encumbrances are there against the Fund?

23. What, if any, amount of expenditure dollars is anticipated might need to be spent from the 2011-2012 budget that might draw from the Reserve Fund?

24. What is the list of capital projects the city has already committed to undertaking? How much is it anticipated each will cost? When will each be completed?

25. What, if any, projects or expenditures are desired that have not been approved? How much is it estimated each will cost? What is the target date for starting and completing?

26. Is the City by law, ordinance, or other restriction required to set aside some amount of funds for unexpected expenditures?

27. What other expenditures or income sources should be considered when determining the financial health of the City to do anything?