



City of Tarpon Springs, Florida

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**OFFICE OF
CITY MANAGER**

November 16, 2011

Mr. Bill R. Capps, Attorney in Fact for William R. Walters
Mr. John Tarapani
P.O. Box 28
Mountain Center, CA 92561

Re: Purchase of former Linger Longer Mobile Home Park property by City of
Tarpon Springs

Dear Mr. Capps and Mr. Tarapani:

On November 15, 2011, after extensive discussion, the Board of Commissioners of the City of Tarpon Springs did not approve a resolution finding that the former Linger Longer Mobile Home Park property was suitable for recreation park use by the City of Tarpon Springs and placing a referendum question on the January 31, 2012, ballot for the voters to approve or disapprove the purchase. Accordingly, pursuant to paragraph 6(c) of the vacant land contract between Linger Longer Mobile H.P., LLC, and the City of Tarpon Springs dated September 6, 2011, I am providing you written notice that the property is unacceptable.

Paragraph 6(c) of the contract provides that if the property is unacceptable to the Buyer and written notice of this fact is provided to the seller before the expiration of the feasibility period, the contract will be deemed terminated as of the day after the feasibility study period ends and Buyer's deposit will be returned after the Escrow Agent receives proper authorization from all interested parties. The feasibility period does not end until mid-January. Linger Longer Mobile H.P., LLC, may not want to wait until that date to have the contract be considered terminated in order to start marketing the property to other potential buyers. If that is the case, it is acceptable to the City that the termination date be the date you receive this letter. Please provide written authorization to the escrow agent (Frazer Hubbard et al) to release the City's Deposit.

On behalf of the Board of Commissioners and myself, I would like to thank you for offering this property to the City. Regretfully, in this time of economic hardship for local governments, it was not feasible for the City to purchase and develop the property for use as a recreation park.

Sincerely,

Mark G. LeCouris
City Manager