



City of Tarpon Springs, Florida

Board of Commissioners
324 East Pine Street
Post Office Box 5004
Tarpon Springs, Florida 34689-5004
(727) 938-3711
Fax: (727) 937-8199
<http://www.ctsfl.us/agenda.htm>

BUDGET WORK SESSION AGENDA TUESDAY, JULY 5, 2022 7:00 P.M. – City Hall Auditorium

CALL TO ORDER ROLL CALL

1. Proposed Budget FY 2023 Overview
2. Capital Projects for FY 2023
 - a. ARPA Fund
 - b. Penny Fund
 - c. CRA Fund
3. Future Budget Work Session Topics / Procedures

ADJOURNMENT

Work sessions are intended to provide opportunities for Commissioners to study issues, gather and analyze information and clarify questions. No votes are conducted during work sessions. These sessions are open to the public but are not the appropriate forum for public comment on the budget. Two Public Hearings are scheduled for the Fiscal Year 2023 Budget: September 6 and September 21, 2022, at 6:30 P.M.



CITY OF TARPON SPRINGS, FLORIDA

BUDGET WORKSHOP
FY 2023 PROPOSED BUDGET
JULY 5, 2022

FY 2023 PROPOSED BUDGET

The Budget Process to date:

- March – Departments entered their requests
- Finance - developed payroll budget
- Finance - Revenue projections calculated and entered
- Funds have been balanced
- General Fund balanced with no use of unassigned fund balance (unrestricted reserves).
- May/June - Budget Advisory Committee reviewed budgets with Departments

FY 2023 PROPOSED BUDGET

Revenue Assumptions within Budget:

- Revenue projections based on historicals, current year to date and any other factors
- Property Taxes; taxable value increase 12% per County estimate, millage rate remaining at 5.37
- Water-Sewer fees, no increase per ordinance
- Sanitation fees, projected based on new contract and estimated CPI increase 3/31/23
- Stormwater fees, per ordinance at \$.50 per ESU

FY 2023 PROPOSED BUDGET

Expenditure Assumptions within Budget:

- Pay Increase; Police and Fire Union increases per contract
- Pay Increase; General Employees 5% funding
- No new positions in budget at this time
- Health Insurance increase 5% estimated
- Property/Liability Insurance increase 10% estimated
- Workers Comp Insurance increase 10% estimated

FY 2023 PROPOSED BUDGET-GENERAL FUND

General Fund Total Budget	\$30,774,421
Property Taxes 40% of revenues	\$12,234,403
Millage Rate	5.37
Fund balanced with no use of Unassigned Reserves	
Revenues over Expenditures to be allocated	\$482,388

AMERICAN RESCUE PLAN ACT

Funding to be received \$12,810,334

Received \$6,405,167 9/15/21

Second half to be received approx. 9/15/22

Required Quarterly Reporting:

Required reporting thru 3/31/22 submitted

Reported \$31,386.74 of expenditures

Next report thru 6/30/22 due by 7/31/22

Board approved Projects:

So. Spring Tidal Flooding	\$ 94,485
Roof/Chiller – Public Safety Building	\$ 900,000*
Mental Health /Crisis Intervention for Public Safety employees	\$ 48,000
Bayshore Septic to Sewer	\$ 1,000,000
Citywide Advertising/Marketing	\$ <u>100,000</u>
Total	\$ 2,142,485
*Estimate, total with additional cost increase	\$ 2,502,485

AMERICAN RESCUE PLAN ACT

Funds have to be obligated by December 31, 2024 in the form of Purchase Order/Contract.

City has two and one/half years to select projects, go out for bid and attain Board approval of selected contractor.

Funds/Cash has to be totally expended by December 31, 2026.

City can use interest earnings for any City purpose.

FY 2023 PROPOSED BUDGET-ARPA

								Funds
								expended by
		Actuals	Projected				Funds obligated	12/31/2026
		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Beginning Fund Balance - Projected	\$	-	\$ 6,405,470	\$ 10,700,179	\$ 10,833,932	\$ 10,996,441	\$ 11,106,405	\$11,134,171
Revenues:								
Grant Funding		6,405,167	6,405,167	-	-	-	-	-
Misc/Interest Earnings		303	32,027	133,752	162,509	109,964	27,766	11,106
Total Revenues		6,405,470	6,437,194	133,752	162,509	109,964	27,766	11,106
Total Sources		6,405,470	12,842,664	10,833,932	10,996,441	11,106,405	11,134,171	11,145,277
Expenditures:								
Public Safety:								
Public Safety Building Roof/Chiller		-	900,000	-	-	-	-	-
Public Safety Mental Health		-	48,000	-	-	-	-	-
Physical Environment:								
Sewer:								
Bayshore Septic to Sewer		-	1,000,000	-	-	-	-	-
Stormwater:								
So. Spring Whitcomb Tidal Flooding		-	94,485	-	-	-	-	-
Economic Environment:								
City Wide Tourism		-	100,000	-	-	-	-	-
Total Expenditures		-	2,142,485	-	-	-	-	-
Ending Fund Balance - Projected	\$	6,405,470	\$ 10,700,179	\$ 10,833,932	\$ 10,996,441	\$ 11,106,405	\$ 11,134,171	\$11,145,277

FY 2023 PROPOSED BUDGET-PENNY FUND

One Cent Local Option Sales Tax Fund							
Expenditures:							
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	
General Government							
City Clerk Building	450,000	-	-	-	-	-	-
Welcome Signs	108,216	-	-	-	-	-	-
City Hall Improvements	60,247	-	-	-	-	-	-
Signage/Beautification	65,000	-	-	-	-	-	-
Sponge Docks Entranceway Sign	225,000	-	-	-	-	-	-
General Government Total	908,463	-	-	-	-	-	-
Public Safety:							
Police Vehicles	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Fire- Replacement Staff Vehicles	60,000	60,000	60,000	60,000	60,000	60,000	60,000
2021-Fire- Replacement Staff Vehicles	60,161	-	-	-	-	-	-
2021-EMS Vehicle	55,848	-	-	-	-	-	-
Fire Truck Lease 2022	-	27,627	196,889	196,889	196,889	196,889	196,889
Fire Truck Lease 2021	178,633	178,634	178,633	178,633	178,633	178,633	-
Fire Ladder Truck Lease	239,600	239,600	239,600	-	-	-	-
Public Safety Total	994,242	905,861	1,075,122	835,522	835,522	835,522	656,889
Transportation:							
Brick Street & Road Reconstruction Program	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Mango St Phase 2	293,750	-	-	-	-	-	-
Ground Stabilization Gulf Road Lane	80,000	-	-	-	-	-	-
Orange Street Construction	950,000	-	-	-	-	-	-
Roosevelt Seawall - Design/Build	209,730	-	-	-	-	-	-
2021-Design S Spring/MLK	105,910	-	-	-	-	-	-
2021-Dodecanese Pump Station Sesign	307,000	-	-	-	-	-	-
2021-Meres Blvd	655,413	-	-	-	-	-	-
2021-Tarpon Roadway Reconf	1,370,866	-	-	-	-	-	-
2021-Disston Study	81,305	-	-	-	-	-	-
2021-Extend Pinellas Trail Elfers	465,324	-	-	-	-	-	-
2021-Brick St Lemon	150,000	-	-	-	-	-	-
2021-Design Orange St	175,000	-	-	-	-	-	-
2021-Jasmine Sidewalks	260,000	-	-	-	-	-	-
2021-Anclote Dredging	533,419	-	-	-	-	-	-
2021-Sponge Docks Seawall Eng	68,921	-	-	-	-	-	-
2021-Anclote Turn Basin	888,923	-	-	-	-	-	-
2021-Roosevelt Seawall - Design/Build	19,404	-	-	-	-	-	-
Sponge Docks Flood Abatement	2,500,000	-	-	-	-	-	-
Transportation Total	9,264,965	150,000	150,000	150,000	150,000	150,000	150,000
Culture & Recreation:							
Sports Complex Lighting and Improvements	272,000	-	-	-	-	-	-
Design/Engineering/Build Sidewalk Sports Complex/Melon	500,000	-	-	-	-	-	-
Sisler Field Improvements - Fields, Fence, Drainage	120,000	-	-	-	-	-	-
Riverside Field Improvements - Fence	60,000	-	-	-	-	-	-
Additional Shade Sails - Ball Fields/Sunset Beach	80,000	-	-	-	-	-	-
Culture & Recreation Total	1,032,000	-	-	-	-	-	-
Total Expenditures/Projects	12,199,670	1,055,861	1,225,122	985,522	985,522	985,522	806,889
Ending Fund Balance - Projected	\$ 14,409	\$ 2,518,059	\$ 4,989,105	\$ 7,809,989	\$ 10,780,798	\$ 14,079,416	

FY 2023 PROPOSED BUDGET: CRA

Community Redevelopment Agency (CRA)

- Created under Florida Statutes with City and County
- Established 2001
- Expires after 30 Years
- Area Approx. - Alt 19 from Mere's to Sponge Docks and 1 to 2 blocks east and west of Alt 19
- Base Year 2000 Taxable Value 41,037,900
- Taxable values over base year for City and County go into CRA, called Tax Increment Financing (TIF)

FY 2023 PROPOSED BUDGET: CRA

	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Beginning Fund Balance - Projected	\$ 315,879	\$ 176,670	\$ 537,443	\$ 874,513	\$ 1,363,553	\$ 1,907,258
Revenues:						
City TIF	320,737	384,347	375,071	404,292	434,975	467,191
County TIF	311,256	372,977	363,976	392,329	422,100	453,359
Other	1,600	1,000	1,500	2,000	2,500	2,500
Total Revenues	633,593	758,324	740,547	798,622	859,575	923,051
Total Sources	949,472	934,994	1,277,990	1,673,134	2,223,127	2,830,309
Expenditures/Projects:						
Personnel	92,690	122,631	126,310	130,099	134,002	138,022
Operating	80,112	74,920	77,168	79,483	81,867	84,323
Capital Outlay:						
Parking	200,000	-	-	-	-	-
Jitney Building *	100,000	-	-	-	-	-
Downtown Lighting	30,000	-	-	-	-	-
Statues	10,000	-	-	-	-	-
Railway Arm	60,000	-	-	-	-	-
Grants	100,000	100,000	100,000	100,000	100,000	100,000
Loan Repayment to Sanitation Fund	100,000	100,000	100,000	-	-	-
Total Expenditures/Projects	772,802	397,551	403,478	309,582	315,869	322,345
Ending Fund Balance - Projected	\$ 176,670	\$ 537,443	\$ 874,513	\$ 1,363,553	\$ 1,907,258	\$ 2,507,963
*Additional cost may be needed						11

FY 2023 BUDGET PROCESS TIMETABLE

- July 1, 2022 Property Appraiser Certified Taxable Values delivered
- July 5, 2022 Preliminary Budget Workshop with BOC
- July 11, 2022 Proposed Budget to City Commission
- July 19, 2022 First Budget Workshop with BOC-tentative
- July 26, 2022 City Commission establishes maximum millage rate
- July 28, 2022 Second Budget Workshop with BOC-tentative
- TBD Third Budget Workshop “BOC” if necessary-tentative
- Sept. 6, 2022 First Public Hearing on Tentative Millage and Budget
- Sept. 21, 2022 Second and Final Public Hearing

Any Questions?

Ron Harring
942-5612
rharring@ctsfl.us