



CITY OF TARPON SPRINGS, FLORIDA

**BUDGET WORKSHOP**  
**FY 2023 PROPOSED BUDGET**  
**JULY 5, 2022**

# FY 2023 PROPOSED BUDGET

## The Budget Process to date:

- March – Departments entered their requests
- Finance - developed payroll budget
- Finance - Revenue projections calculated and entered
- Funds have been balanced
- General Fund balanced with no use of unassigned fund balance (unrestricted reserves).
- May/June - Budget Advisory Committee reviewed budgets with Departments

# FY 2023 PROPOSED BUDGET

## Revenue Assumptions within Budget:

- Revenue projections based on historicals, current year to date and any other factors
- Property Taxes; taxable value increase 12% per County estimate, millage rate remaining at 5.37
- Water-Sewer fees, no increase per ordinance
- Sanitation fees, projected based on new contract and estimated CPI increase 3/31/23
- Stormwater fees, per ordinance at \$.50 per ESU

# FY 2023 PROPOSED BUDGET

## Expenditure Assumptions within Budget:

- Pay Increase; Police and Fire Union increases per contract
- Pay Increase; General Employees 5% funding
- No new positions in budget at this time
- Health Insurance increase 5% estimated
- Property/Liability Insurance increase 10% estimated
- Workers Comp Insurance increase 10% estimated

# FY 2023 PROPOSED BUDGET-GENERAL FUND

|                                                  |              |
|--------------------------------------------------|--------------|
| General Fund Total Budget                        | \$30,774,421 |
| Property Taxes<br>40% of revenues                | \$12,234,403 |
| Millage Rate                                     | 5.37         |
| Fund balanced with no use of Unassigned Reserves |              |
| Revenues over Expenditures to be allocated       | \$482,388    |

# AMERICAN RESCUE PLAN ACT

## Funding to be received \$12,810,334

Received \$6,405,167 9/15/21

Second half to be received approx. 9/15/22

## Required Quarterly Reporting:

Required reporting thru 3/31/22 submitted

Reported \$31,386.74 of expenditures

Next report thru 6/30/22 due by 7/31/22

## Board approved Projects:

|                                                                |                   |
|----------------------------------------------------------------|-------------------|
| So. Spring Tidal Flooding                                      | \$ 94,485         |
| Roof/Chiller – Public Safety Building                          | \$ 900,000*       |
| Mental Health /Crisis Intervention for Public Safety employees | \$ 48,000         |
| Bayshore Septic to Sewer                                       | \$ 1,000,000      |
| Citywide Advertising/Marketing                                 | <u>\$ 100,000</u> |
| Total                                                          | \$ 2,142,485      |
| *Estimate, total with additional cost increase                 | \$ 2,502,485      |

# AMERICAN RESCUE PLAN ACT

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**Funds have to be obligated by December 31, 2024 in the form of Purchase Order/Contract.**

**City has two and one/half years to select projects, go out for bid and attain Board approval of selected contractor.**

**Funds/Cash has to be totally expended by December 31, 2026.**

**City can use interest earnings for any City purpose.**

# FY 2023 PROPOSED BUDGET-ARPA

|                                     |    |                  |                   |                   |                   |                   |                   | Funds             |
|-------------------------------------|----|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                     |    |                  |                   |                   |                   |                   |                   | expended by       |
|                                     |    | Actuals          | Projected         |                   |                   |                   | Funds obligated   | 12/31/2026        |
|                                     |    | FY 2021          | FY 2022           | FY 2023           | FY 2024           | FY 2025           | FY 2026           | FY 2027           |
|                                     |    |                  |                   |                   |                   |                   |                   |                   |
|                                     |    |                  |                   |                   |                   |                   |                   |                   |
| Beginning Fund Balance - Projected  | \$ | -                | \$ 6,405,470      | \$ 10,700,179     | \$ 10,833,932     | \$ 10,996,441     | \$ 11,106,405     | \$11,134,171      |
| <b>Revenues:</b>                    |    |                  |                   |                   |                   |                   |                   |                   |
| Grant Funding                       |    | 6,405,167        | 6,405,167         | -                 | -                 | -                 | -                 | -                 |
| Misc/Interest Earnings              |    | 303              | 32,027            | 133,752           | 162,509           | 109,964           | 27,766            | 11,106            |
| <b>Total Revenues</b>               |    | <b>6,405,470</b> | <b>6,437,194</b>  | <b>133,752</b>    | <b>162,509</b>    | <b>109,964</b>    | <b>27,766</b>     | <b>11,106</b>     |
| <b>Total Sources</b>                |    | <b>6,405,470</b> | <b>12,842,664</b> | <b>10,833,932</b> | <b>10,996,441</b> | <b>11,106,405</b> | <b>11,134,171</b> | <b>11,145,277</b> |
| <b>Expenditures:</b>                |    |                  |                   |                   |                   |                   |                   |                   |
| <b>Public Safety:</b>               |    |                  |                   |                   |                   |                   |                   |                   |
| Public Safety Building Roof/Chiller |    | -                | 900,000           | -                 | -                 | -                 | -                 | -                 |
| Public Safety Mental Health         |    | -                | 48,000            | -                 | -                 | -                 | -                 | -                 |
| <b>Physical Environment:</b>        |    |                  |                   |                   |                   |                   |                   |                   |
| <b>Sewer:</b>                       |    |                  |                   |                   |                   |                   |                   |                   |
| Bayshore Septic to Sewer            |    | -                | 1,000,000         | -                 | -                 | -                 | -                 | -                 |
| <b>Stormwater:</b>                  |    |                  |                   |                   |                   |                   |                   |                   |
| So. Spring Whitcomb Tidal Flooding  |    | -                | 94,485            | -                 | -                 | -                 | -                 | -                 |
| <b>Economic Environment:</b>        |    |                  |                   |                   |                   |                   |                   |                   |
| City Wide Tourism                   |    | -                | 100,000           | -                 | -                 | -                 | -                 | -                 |
| <b>Total Expenditures</b>           |    | <b>-</b>         | <b>2,142,485</b>  | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| Ending Fund Balance - Projected     | \$ | 6,405,470        | \$ 10,700,179     | \$ 10,833,932     | \$ 10,996,441     | \$ 11,106,405     | \$ 11,134,171     | \$11,145,277      |



# FY 2023 PROPOSED BUDGET-PENNY FUND

| <b>One Cent Local Option Sales Tax Fund</b>            |                   |                     |                     |                     |                      |                      |                |
|--------------------------------------------------------|-------------------|---------------------|---------------------|---------------------|----------------------|----------------------|----------------|
| Expenditures:                                          |                   |                     |                     |                     |                      |                      |                |
|                                                        | FY 2022           | FY 2023             | FY 2024             | FY 2025             | FY 2026              | FY 2027              |                |
| <b>General Government</b>                              |                   |                     |                     |                     |                      |                      |                |
| City Clerk Building                                    | 450,000           | -                   | -                   | -                   | -                    | -                    | -              |
| Welcome Signs                                          | 108,216           | -                   | -                   | -                   | -                    | -                    | -              |
| City Hall Improvements                                 | 60,247            | -                   | -                   | -                   | -                    | -                    | -              |
| Signage/Beautification                                 | 65,000            | -                   | -                   | -                   | -                    | -                    | -              |
| Sponge Docks Entranceway Sign                          | 225,000           | -                   | -                   | -                   | -                    | -                    | -              |
| <b>General Government Total</b>                        | <b>908,463</b>    | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>             | <b>-</b>             | <b>-</b>       |
| <b>Public Safety:</b>                                  |                   |                     |                     |                     |                      |                      |                |
| Police Vehicles                                        | 400,000           | 400,000             | 400,000             | 400,000             | 400,000              | 400,000              | 400,000        |
| Fire- Replacement Staff Vehicles                       | 60,000            | 60,000              | 60,000              | 60,000              | 60,000               | 60,000               | 60,000         |
| 2021-Fire- Replacement Staff Vehicles                  | 60,161            | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-EMS Vehicle                                       | 55,848            | -                   | -                   | -                   | -                    | -                    | -              |
| Fire Truck Lease 2022                                  | -                 | 27,627              | 196,889             | 196,889             | 196,889              | 196,889              | 196,889        |
| Fire Truck Lease 2021                                  | 178,633           | 178,634             | 178,633             | 178,633             | 178,633              | 178,633              | -              |
| Fire Ladder Truck Lease                                | 239,600           | 239,600             | 239,600             | -                   | -                    | -                    | -              |
| <b>Public Safety Total</b>                             | <b>994,242</b>    | <b>905,861</b>      | <b>1,075,122</b>    | <b>835,522</b>      | <b>835,522</b>       | <b>835,522</b>       | <b>656,889</b> |
| <b>Transportation:</b>                                 |                   |                     |                     |                     |                      |                      |                |
| Brick Street & Road Reconstruction Program             | 150,000           | 150,000             | 150,000             | 150,000             | 150,000              | 150,000              | 150,000        |
| Mango St Phase 2                                       | 293,750           | -                   | -                   | -                   | -                    | -                    | -              |
| Ground Stabilization Gulf Road Lane                    | 80,000            | -                   | -                   | -                   | -                    | -                    | -              |
| Orange Street Construction                             | 950,000           | -                   | -                   | -                   | -                    | -                    | -              |
| Roosevelt Seawall - Design/Build                       | 209,730           | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-Design S Spring/MLK                               | 105,910           | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-Dodecanese Pump Station Sesign                    | 307,000           | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-Meres Blvd                                        | 655,413           | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-Tarpon Roadway Reconf                             | 1,370,866         | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-Disston Study                                     | 81,305            | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-Extend Pinellas Trail Elfers                      | 465,324           | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-Brick St Lemon                                    | 150,000           | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-Design Orange St                                  | 175,000           | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-Jasmine Sidewalks                                 | 260,000           | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-Anclote Dredging                                  | 533,419           | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-Sponge Docks Seawall Eng                          | 68,921            | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-Anclote Turn Basin                                | 888,923           | -                   | -                   | -                   | -                    | -                    | -              |
| 2021-Roosevelt Seawall - Design/Build                  | 19,404            | -                   | -                   | -                   | -                    | -                    | -              |
| Sponge Docks Flood Abatement                           | 2,500,000         | -                   | -                   | -                   | -                    | -                    | -              |
| <b>Transportation Total</b>                            | <b>9,264,965</b>  | <b>150,000</b>      | <b>150,000</b>      | <b>150,000</b>      | <b>150,000</b>       | <b>150,000</b>       | <b>150,000</b> |
| <b>Culture &amp; Recreation:</b>                       |                   |                     |                     |                     |                      |                      |                |
| Sports Complex Lighting and Improvements               | 272,000           | -                   | -                   | -                   | -                    | -                    | -              |
| Design/Engineering/Build Sidewalk Sports Complex/Melon | 500,000           | -                   | -                   | -                   | -                    | -                    | -              |
| Sisler Field Improvements - Fields, Fence, Drainage    | 120,000           | -                   | -                   | -                   | -                    | -                    | -              |
| Riverside Field Improvements - Fence                   | 60,000            | -                   | -                   | -                   | -                    | -                    | -              |
| Additional Shade Sails - Ball Fields/Sunset Beach      | 80,000            | -                   | -                   | -                   | -                    | -                    | -              |
| <b>Culture &amp; Recreation Total</b>                  | <b>1,032,000</b>  | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>             | <b>-</b>             | <b>-</b>       |
| <b>Total Expenditures/Projects</b>                     | <b>12,199,670</b> | <b>1,055,861</b>    | <b>1,225,122</b>    | <b>985,522</b>      | <b>985,522</b>       | <b>985,522</b>       | <b>806,889</b> |
| <b>Ending Fund Balance - Projected</b>                 | <b>\$ 14,409</b>  | <b>\$ 2,518,059</b> | <b>\$ 4,989,105</b> | <b>\$ 7,809,989</b> | <b>\$ 10,780,798</b> | <b>\$ 14,079,416</b> |                |

# FY 2023 PROPOSED BUDGET: CRA

## Community Redevelopment Agency (CRA)

- Created under Florida Statutes with City and County
- Established 2001
- Expires after 30 Years
- Area Approx. - Alt 19 from Mere's to Sponge Docks and 1 to 2 blocks east and west of Alt 19
- Base Year 2000 Taxable Value 41,037,900
- Taxable values over base year for City and County go into CRA, called Tax Increment Financing (TIF)

# FY 2023 PROPOSED BUDGET: CRA

|                                    | FY 2022    | FY 2023    | FY 2024    | FY 2025      | FY 2026      | FY 2027      |
|------------------------------------|------------|------------|------------|--------------|--------------|--------------|
| Beginning Fund Balance - Projected | \$ 315,879 | \$ 176,670 | \$ 537,443 | \$ 874,513   | \$ 1,363,553 | \$ 1,907,258 |
| Revenues:                          |            |            |            |              |              |              |
| City TIF                           | 320,737    | 384,347    | 375,071    | 404,292      | 434,975      | 467,191      |
| County TIF                         | 311,256    | 372,977    | 363,976    | 392,329      | 422,100      | 453,359      |
| Other                              | 1,600      | 1,000      | 1,500      | 2,000        | 2,500        | 2,500        |
| Total Revenues                     | 633,593    | 758,324    | 740,547    | 798,622      | 859,575      | 923,051      |
| Total Sources                      | 949,472    | 934,994    | 1,277,990  | 1,673,134    | 2,223,127    | 2,830,309    |
| Expenditures/Projects:             |            |            |            |              |              |              |
| Personnel                          | 92,690     | 122,631    | 126,310    | 130,099      | 134,002      | 138,022      |
| Operating                          | 80,112     | 74,920     | 77,168     | 79,483       | 81,867       | 84,323       |
| Capital Outlay:                    |            |            |            |              |              |              |
| Parking                            | 200,000    | -          | -          | -            | -            | -            |
| Jitney Building *                  | 100,000    | -          | -          | -            | -            | -            |
| Downtown Lighting                  | 30,000     | -          | -          | -            | -            | -            |
| Statues                            | 10,000     | -          | -          | -            | -            | -            |
| Railway Arm                        | 60,000     | -          | -          | -            | -            | -            |
| Grants                             | 100,000    | 100,000    | 100,000    | 100,000      | 100,000      | 100,000      |
| Loan Repayment to Sanitation Fund  | 100,000    | 100,000    | 100,000    | -            | -            | -            |
| Total Expenditures/Projects        | 772,802    | 397,551    | 403,478    | 309,582      | 315,869      | 322,345      |
| Ending Fund Balance - Projected    | \$ 176,670 | \$ 537,443 | \$ 874,513 | \$ 1,363,553 | \$ 1,907,258 | \$ 2,507,963 |
| *Additional cost may be needed     |            |            |            |              |              |              |

# FY 2023 BUDGET PROCESS TIMETABLE

- July 1, 2022 Property Appraiser Certified Taxable Values delivered
- July 5, 2022 Preliminary Budget Workshop with BOC
- July 11, 2022 Proposed Budget to City Commission
- July 19, 2022 First Budget Workshop with BOC-tentative
- July 26, 2022 City Commission establishes maximum millage rate
- July 28, 2022 Second Budget Workshop with BOC-tentative
- TBD Third Budget Workshop “BOC” if necessary-tentative
- Sept. 6, 2022 First Public Hearing on Tentative Millage and Budget
- Sept. 21, 2022 Second and Final Public Hearing

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# Any Questions?

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